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*Attorneys for Debtors and
Debtors in Possession*

*Attorneys for Debtors and
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEVADA**

In re:

SPECIALTY TRUST, INC., et al.¹

- ☐ Affects this Debtor
- ☒ Affects all Debtors
- ☐ Affects Specialty Acquisition Corp.
- ☐ Affects SAC II
- ☐ Affects SAC D-1, LLC

Chapter 11

**Jointly Administered under
Case No. 10-51432-GWZ**

Case Nos.:
10-51432
10-51437
10-51440
10-51441

**NOTICE OF THIRTEENTH MONTHLY
INTERIM FEE AND EXPENSE STATEMENT
FOR THE PERIOD OF APRIL 1, 2011
THROUGH APRIL 30, 2011 OF PACHULSKI
STANG ZIEHL & JONES LLP, GENERAL
BANKRUPTCY COUNSEL TO THE
DEBTORS AND DEBTORS IN POSSESSION**

Total Fees:	\$174,520.00
80% of Fees:	\$139,616.00
Total Expenses:	\$26,287.00

**Total Fees and Expenses
Requested on an Interim Basis: \$165,903.00**

PLEASE TAKE NOTICE that, pursuant to sections 330 and 331 of title 11 of the United

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, if applicable, are: Specialty Trust, Inc. (2463); Specialty Acquisition Corp. (3680); SAC II (2463); and SAC D-1, LLC (1858).

States Code (the "Bankruptcy Code"), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and this Court's *Order Pursuant to 11 U.S.C. §§ 105(a) and 331, Fed. R. Bankr. P. 2016 Authorizing and Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals entered on June 17, 2010* [Docket #217] (the "Compensation Order"), Pachulski Stang Ziehl & Jones LLP ("PSZ&J"), general bankruptcy counsel for the above-captioned debtors and debtors in possession (the "Debtors"), hereby files this Notice of Thirteenth Monthly Interim Fee Application for the Period of April 1, 2011 through April 30, 2011 (the "Thirteenth Monthly Fee and Expense Statement Notice") seeking interim payment of fees and expenses incurred by PSZ&J as bankruptcy counsel to the Debtors during the period from April 1, 2011 through April 30, 2011 (the "Thirteenth Monthly Fee and Expense Period").

PLEASE TAKE FURTHER NOTICE that a copy of PSZ&J's statement of fees and expenses for the Thirteenth Monthly Fee and Expense Period (the "Thirteenth Monthly Fee and Expense Statement"), attached hereto as Exhibit A, has been served on the Notice Parties (as defined pursuant to the Compensation Order);

PLEASE TAKE FURTHER NOTICE that pursuant to the Compensation Order PSZ&J seeks interim payment of 80% of the fees and 100% of the expenses incurred during the Thirteenth Monthly Fee and Expense Period, as follows:

Total Fees:	\$174,520.00
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80% of Fees:	\$139,616.00
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Total Expenses:	\$26,287.00
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Total fees and expenses requested on an interim basis: \$165,903.00

PLEASE TAKE FURTHER NOTICE that the amounts set forth above for compensation are net of approximately \$1,179.50 of voluntary write offs based on PSZ&J's belief that it was appropriate to reduce its requested fees, and further, that PSZ&J reduced its fees related to non-working travel time by 50%.

PLEASE TAKE FURTHER NOTICE that PSZ&J will request payment of such amounts

1 from the Debtors subject to current restrictions under the cash collateral order and to the provisions
2 of the Compensation Order.

3 **PLEASE TAKE FURTHER NOTICE** that pursuant to the Compensation Order, any
4 objection to the Thirteenth Monthly Fee and Expense Statement must be in writing and served on or
5 before twenty-one days (21) days after service, or no later than June 17, 2011 (the "Objection
6 Deadline"). Any such objection must be served on PSZ&J and each of the Notice Parties so that the
7 objection is received by those parties on or before the Objection Deadline.

8 **PLEASE TAKE FURTHER NOTICE** that the filing of the Thirteenth Monthly Fee and
9 Expense Statement and the delivery of same to the Notice Parties is not intended to be, and should
10 not be construed as, an express or implied waiver by PSZ&J of any of its procedural and/or
11 substantive rights and remedies under the terms of the *Order on Application of Debtors and Debtors*
12 *in Possession to Employ Pachulski Stang Ziehl & Jones LLP as General Bankruptcy Counsel*, the
13 Compensation Order, the Bankruptcy Code, the applicable Bankruptcy Rules, the Local Rules of
14 Bankruptcy Practice of the United States Bankruptcy Court for the District of Nevada pursuant to
15 LR 1001(a), and the Region 17 United States Trustee Guidelines (the "Guidelines") to amend,
16 modify, revise, supplement or otherwise make changes to the Thirteenth Monthly Fee and Expense
17 Statement at any time prior to the time when PSZ&J seeks allowance and payment of the fees
18 reimbursement of the expenses set forth herein either on an interim or final basis. To the contrary,
19 all such rights and remedies are expressly reserved.

20 Dated: May 27, 2011

PACHULSKI STANG ZIEHL & JONES LLP

21 By /s/ Ira D. Kharasch

Ira D. Kharasch (CA Bar No. 109084)

Scotta E. McFarland (CA Bar No. 165391)

Victoria A. Newmark (CA Bar No. 183581)

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Attorneys for Debtors and Debtors in Possession

EXHIBIT A

EXHIBIT A

PACHULSKI STANG ZIEHL & JONES LLP

10100 Santa Monica Boulevard
11th Floor
Los Angeles, CA 90067

April 30, 2011

Invoice Number **94507** **80662 00002** **IDK**

Specialty Trust
6160 Plumas Street
Reno, NV 89519

Balance forward as of last invoice, dated: March 31, 2011	\$313,931.31
Net balance forward	<u>\$313,931.31</u>

Re: Post-Petition

Statement of Professional Services Rendered Through

04/30/2011

			Hours	Rate	Amount
	Asset Disposition [B130]				
04/07/11	IDK	E-mails with client, McFarland and Imperial re McFarland's potential interest in Natador Note and related USB issues and consider.	0.20	825.00	\$165.00
04/08/11	IDK	Review email from client re potential sale of Desert Land notes.	0.10	825.00	\$82.50
04/12/11	IDK	Review e-mail from S. Armstrong re Caviota reconveyance and title company need for court order (.2); Review and consider proposal conditioned on Nadador and how to respond and impact on Northlight deal (.2); Telephone conferences with Imperial re same (.2).	0.60	825.00	\$495.00
04/15/11	IDK	E-mails with N. Gonfiantini and Grant re timing of consummating deed in lieu on Waterfront and issues re treatment of DB lien in second (.3); E-mails with S. Armstrong and K. Thomas re same (.2); Further e-mails with N. Gonfiantini re Waterfront on 4/16 (.2).	0.70	825.00	\$577.50
04/18/11	IDK	E-mails with Imperial and N. Gonfiantini re new LOI and s. McFarland on certain assets and issues as to whether to sign and connection to USB discount commitment, including my review of LOI (.5).	0.50	825.00	\$412.50
04/19/11	IDK	E-mails with T. Newmark re Waterfront deed in lieu issues and ordinary course question and consider (.3); E-mails with N. Gonfiantini re same and second deed on note re collateral to DB (.2).	0.50	825.00	\$412.50
04/20/11	IDK	Telephone conference with imperial re status of offer on assets and USB commitment and Northlight impact (.2); E-mails with USB re same and commitment letter status and with Imperial re same (.2).	0.40	825.00	\$330.00
04/21/11	IDK	E-mails with client, special counsel re Nadador deal	0.80	825.00	\$660.00

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structure and coordinate call re same (.2); Attend conference call with client, CRO, DeArmand, Imperial re same (.6).

04/22/11	IDK	E-mail with client re Nadador potential sale (.1).	0.10	825.00	\$82.50
Task Code Total			3.90		\$3,217.50

Bankruptcy Litigation [L430]

04/04/11	IDK	Prepare memo re list of questions for committee counsel on its desire to commence avoidance actions against USB and consider same (.4); E-mail with Committee counsel re its response to same (.1).	0.50	825.00	\$412.50
04/05/11	SEM	Email communications with Ira Kharasch and Donna Ellis re update to service list	0.10	575.00	\$57.50
04/19/11	IDK	Numerous e-mails with Imperial, client re Committee's 2004 exam and purpose and impact on cost of emergence and on USB re discount.	0.40	825.00	\$330.00
04/21/11	IDK	E-mails with S. Armstrong re hearing on 4/25 and its use as case status conference and court call and coordinate (.3).	0.30	825.00	\$247.50
04/25/11	IDK	Briefly prepare for hearing today on Board approval to employ counsel and review oppositions to same (.3); Attend hearing telephonically, which hearing also addresses status conference on case, plan and disclosure statement (1.8).	2.10	825.00	\$1,732.50
Task Code Total			3.40		\$2,780.00

Case Administration [B110]

04/04/11	PJJ	Update critical dates memo and circulate.	0.30	235.00	\$70.50
04/18/11	PJJ	Update critical dates memo and circulate.	0.40	235.00	\$94.00
Task Code Total			0.70		\$164.50

Claims Admin/Objections[B310]

04/13/11	IDK	E-mails with P. Parmes and S. McFarland re administrative bar date issues.	0.30	825.00	\$247.50
04/13/11	SEM	Email communications with Ira Kharasch regarding an administrative bar date	0.10	575.00	\$57.50
04/20/11	PJJ	Telephone call from Scotta re preparing list of Specialty Trust unsecured creditors (.1); prepare same (.8).	0.90	235.00	\$211.50
04/21/11	SEM	Email to Patricia Jeffries regarding review of claims to start claims objection process	0.20	575.00	\$115.00
04/22/11	PJJ	Email from Scotta re claims objections (.2); email to Downey Brand re same (.1); research local rules re same (.2).	0.50	235.00	\$117.50

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04/22/11	PJJ	Download all Specialty Trust claims.	1.00	235.00	\$235.00
04/26/11	PJJ	Work on claims analysis.	1.10	235.00	\$258.50
04/26/11	PJJ	Review docket re Specialty Financing claim, email re same.	0.20	235.00	\$47.00
04/26/11	PJJ	Download proofs of claim for subsidiary debtors.	0.40	235.00	\$94.00
04/26/11	SEM	Email communications with Patricia Jeffries regarding claims issues	0.10	575.00	\$57.50
04/29/11	PJJ	Review claims and update analysis.	1.80	235.00	\$423.00
Task Code Total			6.60		\$1,864.00

Comp. of Prof./Others

04/08/11	IDK	E-mails with client, others on Moss Adams large fee application and how to handle differences and brief review of same (.3).	0.30	825.00	\$247.50
Task Code Total			0.30		\$247.50

Financial Filings [B110]

04/21/11	SEM	Review draft of March MORs	0.50	575.00	\$287.50
Task Code Total			0.50		\$287.50

Financing [B230]

04/06/11	IDK	E-mails with T. Newmark re need to amend budget and procedure re same and changes and her memo to client and consider.	0.30	825.00	\$247.50
04/07/11	NLH	Review background information re Exit Financing.	1.60	550.00	\$880.00
04/07/11	NLH	Meet with Ira Kharasch re Exit Financing.	0.50	550.00	\$275.00
04/09/11	NLH	Telephone call with Northlight and Northlight's counsel re Exit Financing and other issues.	0.50	550.00	\$275.00
04/09/11	NLH	Review agenda for conference call.	0.40	550.00	\$220.00
04/09/11	NLH	Review term sheet.	1.70	550.00	\$935.00
04/10/11	NLH	Review and comment on exit financing documents (Credit Agreement, Security Agreement (pledged loan form), Security agreement (blanket), Assignment of loan documents, notice of assignment, assignment of deed of trust, endorsement of promissory note and deed of trust).	6.90	550.00	\$3,795.00
04/11/11	NLH	Review and comment on exit financing documents (Credit Agreement, Security Agreement (pledged loan form) Security Agreement (blanket), Assignment of loan documents, notice of assignment, assignment of deed of trust, endorsement of promissory note and deed of trust).	6.50	550.00	\$3,575.00
04/11/11	NLH	Meet with Ira Kharasch re Exit Financing issues.	0.10	550.00	\$55.00

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04/12/11	NLH	Meet with Ira Kharasch re exit financing agreement.	0.20	550.00	\$110.00
04/12/11	NLH	Correspond with Victoria Newmark re pledged assets to US Bank.	0.10	550.00	\$55.00
04/12/11	NLH	Review revised exit financing documents and issues.	8.60	550.00	\$4,730.00
04/12/11	NLH	Correspond with Nello Gonfinatini re exit financing issues.	0.30	550.00	\$165.00
04/13/11	NLH	Correspond with Victoria Newmark re exit financing issues.	0.30	550.00	\$165.00
04/13/11	NLH	Correspond with Scotta McFarland re exit financing issues.	0.30	550.00	\$165.00
04/13/11	NLH	Review exit financing documents and analyze exit financing issues.	7.20	550.00	\$3,960.00
04/13/11	NLH	Correspond with Nello Gonfiantini re exit financing issues.	0.90	550.00	\$495.00
04/14/11	NLH	Telephone call with Jeff Finn re exit issues.	0.10	550.00	\$55.00
04/14/11	NLH	Correspond with Harlan Robins re exit financing.	0.20	550.00	\$110.00
04/14/11	NLH	Telephone call with Harlan Robins re exit financing.	0.20	550.00	\$110.00
04/14/11	NLH	Correspond with Imperial re exit financing.	0.10	550.00	\$55.00
04/14/11	NLH	Review and prepare schedules.	4.90	550.00	\$2,695.00
04/14/11	NLH	Correspond with Victoria Newmark re exit financing.	0.10	550.00	\$55.00
04/14/11	NLH	Correspond with Nello Gonfiantini re exit financing.	0.20	550.00	\$110.00
04/15/11	NLH	Correspond with Imperial re Schedules.	0.20	550.00	\$110.00
04/18/11	NLH	Correspond with Victoria Newmark re schedules.	0.10	550.00	\$55.00
04/18/11	NLH	Correspond with Jeff Finn re schedules.	0.30	550.00	\$165.00
04/18/11	NLH	Telephone call with Specialty Trust and Jeff Finn re schedules.	0.20	550.00	\$110.00
04/18/11	NLH	Work on schedules and exit financing issues.	3.90	550.00	\$2,145.00
04/19/11	NLH	Review exit financing issues and documents.	2.80	550.00	\$1,540.00
04/19/11	NLH	Correspond with Imperial re exit financing issues.	0.20	550.00	\$110.00
04/20/11	NLH	Correspond with Tori Newmark re exit financing issues.	0.10	550.00	\$55.00
04/20/11	NLH	Meet with Ira Kharasch re exit financing docs.	0.10	550.00	\$55.00
04/20/11	NLH	Correspond with Imperial re exit financing issues.	0.30	550.00	\$165.00
04/20/11	NLH	Revise exit financing documents.	1.30	550.00	\$715.00
04/20/11	NLH	Telephone call with IMperial, Nello Gonfiantini and Harlan Robins re exit financing issues.	0.90	550.00	\$495.00
04/20/11	NLH	Telephone call with Nello Gonfiantini and Imperial re exit financing issues.	0.50	550.00	\$275.00
04/21/11	VAN	Email correspondence with Don Gieseke and Ira Kharasch regarding amended budget	0.20	625.00	\$125.00
04/21/11	NLH	Correspond with Imperial re exit financing issues.	0.10	550.00	\$55.00
04/21/11	NLH	Correspond with Tori Newmark re exit financing.	0.30	550.00	\$165.00
04/22/11	NLH	Review information regarding Schedules from Specialty.	1.50	550.00	\$825.00
04/22/11	NLH	Correspondn with Harlan Robins re exit financing issues.	0.10	550.00	\$55.00
04/22/11	NLH	Revise exit financing documents.	1.20	550.00	\$660.00
04/22/11	NLH	Correspond with Tori Newmark re exit financing issues.	0.10	550.00	\$55.00
04/22/11	NLH	Correspond with Imperial re exit financing issues.	0.40	550.00	\$220.00
04/23/11	NLH	Correspond with Ira Kharasch re exit financing documents.	0.10	550.00	\$55.00
04/24/11	NLH	Correspond with Ira Kharasch re exit financing.	0.10	550.00	\$55.00
04/25/11	VAN	Draft notice of amended budget	1.80	625.00	\$1,125.00

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04/25/11	NLH	Telephone call with Ira Kharasch re exit financing.	0.10	550.00	\$55.00
04/25/11	NLH	Telephone call with Harlan Robins re exit financing.	0.10	550.00	\$55.00
04/25/11	NLH	Review and revise exit financing docs.	0.60	550.00	\$330.00
04/25/11	NLH	Telephone call with Richard Esterkin, Imperial, Ira Kharasch and Nello Gonfiantini re exit financing issues.	0.90	550.00	\$495.00
04/25/11	NLH	Review exit financing issues in preparation for telephone conference with Richard Esterkin.	2.60	550.00	\$1,430.00
04/25/11	NLH	Correspond with Imperial re exit financing.	0.40	550.00	\$220.00
04/25/11	NLH	Meet with Ira Kharasch re exit financing.	0.10	550.00	\$55.00
04/26/11	VAN	Phone conference with Northlight counsel regarding amended budget	0.30	625.00	\$187.50
04/26/11	VAN	Email correspondence with Nello Gonfiantini and Don Gieseke regarding amended budget	0.40	625.00	\$250.00
04/26/11	IDK	E-mails with T. Newmark re issues on new budget for cash collateral and issue of USB lien in long sale proceeds (.3); Telephone conference and e-mails with Northlight team and T. Newmark re same for part of call (.2); E-mails with USB counsel re our memo on budget re use of funds from William Long loan for Nadador and review updated memo (.2).	0.70	825.00	\$577.50
04/26/11	NLH	Correspond with Harlan Robins re exit financing issues.	0.20	550.00	\$110.00
04/26/11	NLH	Review and comment Commitment Letter.	1.90	550.00	\$1,045.00
04/26/11	NLH	Correspond with Henderson Morgan re 2007 Pledge documents.	0.10	550.00	\$55.00
04/27/11	VAN	Email correspondence with Northlight counsel, Don Gieseke, and Sallie Armstrong regarding amended budget	0.40	625.00	\$250.00
04/27/11	IDK	E-mails with Northlight and T. Newmark re proposed new budget and further changes to be made re Northlight due diligence costs.	0.20	825.00	\$165.00
04/27/11	NLH	Review and comment on Commitment Letter.	0.70	550.00	\$385.00
04/27/11	NLH	Correspond with Harlan Robins re Commitment Letter.	0.40	550.00	\$220.00
04/27/11	NLH	Correspond with Tori Newmark re exit financing.	0.20	550.00	\$110.00
04/28/11	VAN	Revise notice of amended budget	0.20	625.00	\$125.00
04/28/11	NLH	Meet with Jorge Rojas (paralegal) re schedules.	0.10	550.00	\$55.00
04/28/11	NLH	Review schedule information from Specialty.	1.30	550.00	\$715.00
04/28/11	NLH	Correspond with Harlan Robins re Commitment Letter.	0.50	550.00	\$275.00
04/28/11	NLH	Meet with Ira Kharasch re Commitment Letter.	0.10	550.00	\$55.00
04/28/11	NLH	Revise Commitment Letter.	0.80	550.00	\$440.00
04/29/11	NLH	Correspond with Harlan Robins re 2007 Pledge Documents.	0.10	550.00	\$55.00
04/29/11	NLH	Work on Schedules.	1.50	550.00	\$825.00
04/30/11	PJJ	Research litigation schedules (.2); email same to Nina Hong (.1).	0.30	235.00	\$70.50

Task Code Total

74.20

\$41,293.00

General Business Advice [B410]

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04/01/11	IDK	E-mails and telephone conference with Taberna counsel re correspondence re committee counsel's demand for suit vs USB on avoidance action and Esterkin issues on plan and corporate governance (.3); E-mails with N. Gonfiantini and CRO re renewal of listings (.1).	0.40	825.00	\$330.00
04/04/11	IDK	Numerous e-mails with client, others re client's desire to reschedule today's weekly call and coordinate re new date and time (.4).	0.40	825.00	\$330.00
04/05/11	IDK	E-mails with client, Imperial re communications with Mountain Funding re potential deal.	0.20	825.00	\$165.00
04/06/11	IDK	Attend weekly all hands call with client and attorneys and CRO re outstanding issues (.6); E-mail client re board approval on revised Northlight term sheet (.1).	0.70	825.00	\$577.50
04/06/11	IDK	E-mails and telephone conferences with N. Gonfiantini re need to reject and amend or terminate part of SMC servicing agreement, fees, desert land potential cash infusion, Mountain Funding new interest and plan (.5).	0.50	825.00	\$412.50
04/07/11	IDK	E-mails with CRO and S. Armstrong re issues on board demand for company to file application to employ counsel for board, including my concerns and questions re same (.2); Office conferences with attorneys re same and Judge Zive's history on same (.2).	0.40	825.00	\$330.00
04/08/11	IDK	Review and consider pleadings re employment of counsel t board and Stations motion re Judge Zive approach and e-mails with CRO, S. Armstrong re same and need for budget.	0.50	825.00	\$412.50
04/10/11	IDK	E-mail and telephone conference with M. Bilbao re new status on Mountain Funding and its proposal on new partial DIP and plan.	0.20	825.00	\$165.00
04/11/11	IDK	Attend weekly call with client and other professionals re case issues and status (.5).	0.50	825.00	\$412.50
04/12/11	IDK	E-mails and telephone conference with USB re reconveyance of William Lang loan and proceeds and issues on disclosure statement and plan (.3); E-mails with client re same and need for memo re same for USB and Nadador expenses (.3).	0.60	825.00	\$495.00
04/12/11	IDK	Consider new proposal re Mountain Funding re potential alternatives re transaction and how to respond (.3); Telephone conferences with Imperial and USB re possible funding alternatives (.2); Telephone conferences with Imperial and N. Gonfiantini re same (.1).	0.60	825.00	\$495.00
04/12/11	IDK	E-mails with S. Armstrong, CRO, Committee counsel re issues of committee on board of directors and desire to have debtor employ board of director counsel (.2); Telephone conferences with N. Gonfiantini re discussions with other potential investors, buyers and USB related issues re discount (.3); Telephone conferences with Imperial re same (.1).	0.60	825.00	\$495.00
04/13/11	IDK	Telephone conferences and e-mails with M. Bilbao and Imperial re potential alternative transactions with other investors and how to structure given issues on USB lack of legal commitment on discount and impact on Northlight deal (.6); E-mails and telephone conference with Imperial and N. Gonfiantini re same and need for all hands call and	1.70	825.00	\$1,402.50

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		coordinate (.3); Attend conference call re same (.8).			
04/14/11	IDK	Telephone conferences with Imperial re countering of Mountain Funding proposal and second DIP issues re same (.4); E-mails with imperial re same and priming issues (.2).	0.60	825.00	\$495.00
04/15/11	IDK	E-mails with Imperial re result of analysis on new potential investors structure of selling assets free and clear of DIP, and consider potential solutions.	0.30	825.00	\$247.50
04/15/11	IDK	E-mails and telephone conference with Imperial re status of updated alternative proposals to Northlight proposal and problem with not paying off Northlight DIP in structuring these transactions if selling certain assets free and clear (.4); E-mails with T. Newmark re need for analysis re same and Northlight DIP agreement and explanation of problem (.4); Review T. Newmark analysis re same on 4/16 and e-mails to Imperial and T. Newmark re same (.3).	1.10	825.00	\$907.50
04/18/11	IDK	e-mail client re weekly call later and prepare agenda (.2); Attend such weekly call on major issues (.17); E-mails with Imperial re new call on alternative deals and attend same re structural issues and next steps (.5).	1.40	825.00	\$1,155.00
04/18/11	IDK	Telephone conference with USB counsel re status of discount letter (.1); E-mail with client and Imperial re same (.1).	0.20	825.00	\$165.00
04/20/11	IDK	Telephone conferences with M. Bilbao re Mountain Funding and structure of its alternative exit proposal and possible DIP and consider (.3); E-mails with mountain Funding and Imperial re same and need for call on its concerns (.2).	0.50	825.00	\$412.50
04/21/11	IDK	E-mails with Imperial, client re summary of call with Mountain Funding counsel (.2); Office conferences with S. McFarland re plan bid procedure and objection to claims and case status (.4).	0.60	825.00	\$495.00
04/21/11	IDK	E-mails with Imperial re Oasis potential deal and issues re need for confidentiality with investors in Oasis (.2); Telephone conference with Finn at Imperial re Oasis issues and how to resolve (.2P E-mails with Imperial and Mountain Funding re status and its desire for me to talk to counsel (.2); Telephone counsel at Mountain re deal issues, concern and plan (.4).	1.00	825.00	\$825.00
04/25/11	IDK	E-mails with Imperial and client re status of McFarland issues and re new proposal from Mountain of today and problems re same, and feedback from Mountain re same.	0.30	825.00	\$247.50
04/25/11	IDK	E-mails with client, Imperial re Oasis proposed status (.1); E-mails and telephone conference with USB counsel re case status, budget, discount (.4).	0.50	825.00	\$412.50
04/26/11	IDK	E-mails with client re rescheduled weekly call.	0.10	825.00	\$82.50
04/26/11	IDK	E-mails with Mountain Funding team and client and Imperial re Mountain's request for call on new proposal and coordinate (.3); Review and consider such new exit and DIP proposal (.2); Attend conference call with Mountain team, client and Imperial re same (.8).	1.30	825.00	\$1,072.50
04/27/11	IDK	E-mails with client, Imperial re issues on Mountain Funding new proposal and need to call and coordinate (.2); Attend call re same, as well as Northlight issues and USB status (.6); E-mails with Mountain Funding and Imperial re	1.20	825.00	\$990.00

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		its due diligence questions (.2); E-mails with client group re today's upcoming all hands call and agenda list (.2).			
04/27/11	IDK	Attend weekly all hands client call on numerous case issues (1.1).	1.10	825.00	\$907.50
04/28/11	IDK	Numerous e-mails with Mountain Funding team, Imperial re status and next steps of countering its exit proposal and how it fits with bid procedures hearing and coordinate due diligence (.5); E-mails and telephone conference with USB counsel re his letter on refusal to give commitment letter on discount and how that fits into overbids of Northlight exit (.4); E-mails and telephone conferences with N. Gonfiantini re same and impact on case and potential other deals prior to conference (.4); E-mails with Mountain team re Imperial counter on economics and consider same (.3).	1.60	825.00	\$1,320.00
04/29/11	IDK	E-mails with Imperial, client, Mountain re Mountain's decision to abandon process and next steps with same next steps on Nadador in light of USB discount letter position (.5); E-mails with Committee and then with client, others re committee question on Nadador deadline to foreclose (.3).	0.80	825.00	\$660.00
04/30/11	IDK	Numerous e-mails with client, Imperial re problems and potential solutions re meeting Nadador deadline re foreclosure and possible deed in lieu and need for conference call re same and consider and other issues (.4); E-mails with both DB and Northlight separately re same and Northlight ideas (.3); E-mails with client and Imperial re further communication with Mountain Funding and its concerns (.2); Attend conference call with client and Imperial on all issues, especially Nadador foreclosure and Mountain and possible sale of Nadador (.8); E-mails with Committee counsel re Nadador status (.1).	1.80	825.00	\$1,485.00

Task Code Total

21.70

\$17,902.50

Operations [B210]

04/05/11	IDK	Review and consider emails with clients and Northlight re Northlight concerns about SMC servicing agreement and other participants in loans and how to reject and terminate part of deal, including review of terms of SMC agreement (.6); Various e-mails with N. Gonfiantini re same as to possible resolution and basis for same as well as go-forward management of 3 participant deals (.4).	1.00	825.00	\$825.00
04/06/11	IDK	E-mails with Northlight group and Imperial re my interpretation and recommendation as to the SMC agreement and how it should be dealt with as to the 3 loans with other participants and Northlight's disagreements (.4); Telephone conferences with N. Gonfiantini re same and how to respond to Northlight, and issues on deed in lieu re waterfront and reconveyance on Caviotta loan (.4); Review SMC agreement with other loan participants on assignability and fees (.2).	1.00	825.00	\$825.00
04/06/11	IDK	E-mails with N. Gonfiantini re Northlight issues re SMC and participated loans.	0.20	825.00	\$165.00

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04/08/11	IDK	E-mails with client, others, on problems with release of William Lang reconveyances and USB (.2).	0.20	825.00	\$165.00
04/11/11	IDK	E-mails with Northlight and N. Gonfiantini re upcoming call on SMC and servicing issues (.1); Attend conference call re same with Northlight and N. Gonfiantini and DeArmand (.5); E-mails with CFO re his request for estimates re fees and budget and prepare same (.4).	1.00	825.00	\$825.00
04/18/11	IDK	E-mails with DB counsel re Waterfront deed in lieu and creating new second note and lien in favor of DB and issues re approvals (.3); E-mail with N. Gonfiantini re same and structure (.1).	0.40	825.00	\$330.00
04/18/11	IDK	E-mails with T. Newmark and D. Gardner re issues in new budget, including Northlight due diligence and W. Long payoff (.3).	0.30	825.00	\$247.50
04/19/11	IDK	E-mails with T. Newmark re information needed for revising budget and cash collateral and Northlight fees (.2); Emails with Northlight re same (.2); Telephone conference with Northlight counsel re same and status of timing if plan re impact on costs (.4); E-mails with client and CFO re budget issues and status of memo to USB on use of proceeds (.1); E-mails with Northlight re budget issues (.1).	1.00	825.00	\$825.00
04/20/11	IDK	E-mails with T. Newmark and D. Gardner re information needed on revised budget and still need to confirm history and future status of Northlight due diligence (.2); Emails with D. Gardner, T. Newmark re S. Gardner's list re payments to Northlight, need for revised list and issues re same and how to reflect on budget (.3).	0.50	825.00	\$412.50
04/21/11	IDK	Emails with both D. Gardner and Northlight re need for further information on Northlight due diligence and review Northlight initial feedback and confusion re same (.2).	0.20	825.00	\$165.00
04/21/11	IDK	E-mails with D. Gardner re his draft memo for USB re use proceeds re Nadador and my feedback re need for revisions and add information (.3); Further e-mails with T. Newmark re budget and estimate of further Northlight due diligence (.2); Telephone conferences and e-mails with D. Gardner re his draft Nadador memo and further problems and budget generally (.3).	0.80	825.00	\$660.00

Task Code Total

6.60

\$5,445.00

Plan & Disclosure Stmt. [B320]

04/01/11	IDK	Telephone conferences with Imperial re issues under liquidation analysis and DB values and discount rate (.2); E-mails with Northlight team, client and Imperial re Northlight issues and need for call Saturday (.2); Attend conference call on 4/2 with Northlight, others re Northlight plan re due diligence issues 9.6); Telephone conferences with Northlight counsel re follow issues re SMC and Desert Land 25 and costs (.3); Telephone conferences with Imperial re same and other plan issues (.2).	1.50	825.00	\$1,237.50
04/04/11	IDK	E-mail Taberna re corporate governance issue and consider	0.70	825.00	\$577.50

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		same if DB rejects/accepts (.2); E-mail and telephone conference with T. Newmark re drafting of order approving Disclosure Statement and related exhibits (.2); E-mails with client and Imperial re client feedback on liquidation analysis and issues on projections and Northlight release prices (.3).			
04/04/11	IDK	E-mails with USB counsel, others and Northlight re due diligence needs (.2); E-mails with S. Armstrong re Disclosure Statement issues and Committee's comments (.1); E-mails with Committee counsel's requests for call on Disclosure Statement order and other issues, as well as separately with S. Armstrong and T. Newmark re same (.4).	0.70	825.00	\$577.50
04/05/11	IDK	E-mails and telephone conferences with Finn at Imperial re plan projection issues (.3); E-mail Northlight counsel re its due diligence issues (.1); E-mails with Imperial, client and Northlight re potential resolution and terms of release prices on Northlight deal (.3).	0.70	825.00	\$577.50
04/06/11	IDK	E-mail Committee counsel, others re upcoming call today on Disclosure Statement issues and DB counsel issues (.2); Attend conference call with committee counsel, S. Armstrong and CRO re same (.4); E-mails with T. Newmark re issues for Disclosure Statement order and coordinate with committee counsel and her memo to S. Armstrong (.2).	0.80	825.00	\$660.00
04/06/11	IDK	Telephone conferences and e-mails with Taberna counsel re DB issues re plan (.1); Brief review of DB list of issues (.1)	0.20	825.00	\$165.00
04/06/11	IDK	Review and consider Imperial's draft projections to plan and problems re same (.4); E-mails with Imperial and client re same and needed revisions on projections and assumptions and timing of needed required drafts (.4); Review and consider Imperial's draft liquidation analysis for plan and need for changes (.3); E-mails with Imperial re same and issues to address (.3).	1.40	825.00	\$1,155.00
04/06/11	IDK	Revise plan and plan memo re new CNR class and issues from Taberna (.7); E-mails with Northlight re its present status re due diligence and DB documents and its email with DB (.2); Emails with Northlight counsel re need to revise Northlight term sheet to incorporate release price new section and how to put in plan (.2).	1.10	825.00	\$907.50
04/06/11	VAN	Review draft stipulation for conditional approval of joint disclosure statement, order and ballots	1.20	625.00	\$750.00
04/06/11	VAN	Phone conference with Kaaran Thomas, Ira Kharasch, Sallie Armstrong and Grant Lyon regarding disclosure statement issues	0.40	625.00	\$250.00
04/07/11	IDK	Office conference and e-mails with N. Hong re need for her to negotiate Northlight exit facility and related documents with Northlight and case background for same and send her documents (.5); E-mails with Northlight counsel on timing on management and servicing agreement (.1); Attend conference call with DB and Committee counsel on DB issues on plan and disclosure statement (.5); Telephone conference with M. Bilbao re issues on comparing plans and FTI request for assistance on its plan (.2).	1.30	825.00	\$1,072.50

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04/07/11	IDK	E-mail with Imperial re further issues on its liquidation analysis and re chapter 7 trustee costs, including review of section 326 and commentary (.4); E-mails and telephone conferences with M. Bilbao re plan and disclosure issues, including values for liquidation analysis, Northlight concern, and confirmation issues for committee alternative plan (.4); E-mails with Imperial re client feedback on liquidation analysis and values and need for trustee fee formula (.4); E-mails with committee counsel re Taberna and DB similar issues on debentures and coordinate DB call later today (.2); E-mails with S. Armstrong re same and call (.1).	1.50	825.00	\$1,237.50
04/07/11	IDK	Review and consider DB's memo on list of necessary and suggested fixes to plans (.2); E-mails with DB re same and with word version and status of communication with Taberna (.2).	0.40	825.00	\$330.00
04/07/11	IDK	E-mails with Northlight and others on due diligence and DB delay and later re feedback from DB and its disclosure statement issues re Northlight (.2); E-mails with Taberna and Fortress counsel re need for call on Plan and Disclosure Statement issues and coordinate (.2).	0.40	825.00	\$330.00
04/07/11	JVR	Conference with I. Kharasch re board's entitlement to independent counsel.	0.10	825.00	\$82.50
04/08/11	IDK	Telephone conference and e-mails with Taberna counsel re upcoming call and Court's timing re disclosure statement (.2); E-mails with Northlight group and others re Northlight issue list and desire for call tomorrow (.3); E-mail to M. Bilbao re Northlight feedback on DB list of plan issues and next steps to address those (.2); Prepare memo to Northlight team on the problem of who services 3 loans where there are other participants given SMC contracts (.3).	1.00	825.00	\$825.00
04/08/11	IDK	E-mails with Imperial re liquidation analysis and potential insider actions (.2); E-mails with Northlight, Imperial re Northlight's feedback on same and servicing of 3 deals with other participants (.3); Attend telephone conference with Taberna and Fortress on plan and disclosure statement issues (.6); Telephone conferences and e-mail with USB counsel re alternative plans and next steps in case and disclosure statement approval issues (.7); Review very briefly DB draft opposition to disclosure statement and e-mails to relevant parties in case re same (.3).	2.10	825.00	\$1,732.50
04/09/11	IDK	E-mails with Imperial and client re issues on cramdown of Nadador and Waterfront (.3); E-mail with Northlight re questions on sale release prices in exit financing and revise same into plan and term sheet exhibit (.5); Review prior analysis re extent of sub-debt subordination and compare to DB's draft objection to disclosure statement and e-mail to T. Newmark re same (.4); Prepare plan supplemental pleading (.2); Telephone N. Gonfiantini on plan structure issues, SMC and other potential deals (.4).	1.80	825.00	\$1,485.00
04/09/11	IDK	Attend conference call with Northlight team and Imperial re list of items for finalizing deal, amending plan and disclosure statement, status of documents and SMC issues (.6); Telephone conference with Imperial re same after call (.1); Review and consider DB draft objection to	1.80	825.00	\$1,485.00

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		disclosure statement and create lists as to how to respond (.6); E-mails with T. Newmark re next steps in disclosure statement process on conditional approval and drafting disclosure statement order and coordinate with Committee (.3); E-mails with N. Gonfiantini re need to resolve plan issues on SMC servicing and need for call with Northlight re same (.2).			
04/09/11	IDK	Revise plan, including new definitions, new CNB class and cram down, and consider same cramdown of DB on Nadador if DB rejects plan (1.3); Consider client memo on Nadador debt structure and e-mail with N. Gonfiantini re same (.2).	1.50	825.00	\$1,237.50
04/09/11	VAN	Analysis regarding Deutsche Bank disclosure statement objection; draft email correspondence to Richard Esterkin and Ira Kharasch regarding same	1.50	625.00	\$937.50
04/10/11	IDK	E-mail to DB, Taberna and Fortress counsels on issues for them to discuss and potential restructure of shareholder voting (.2); Attend conference call with Northlight and N. Gonfiantini on how to deal with SMC contracts with participated loans and potential sub-servicing (.5); E-mail DB and Taberna re resolution of reserve prices and Northlight and relation to governance and revise same (.2); E-mails with T. Newmark re her tasks on revising parts of the disclosure statement and her questions on value of guaranty issues and her e-mails to S. Armstrong and K. Thomas (.5).	1.40	825.00	\$1,155.00
04/10/11	IDK	E-mails with Imperial re further issues on projections and value as well s liquidation analysis and breakdown issues (.3); E-mails with N. Hong re exit financing and need for DIP documents (.2); Review further DB draft objection and summarize and consider response to same (.4); E-mails with Northlight counsel re issues raised by DB on Northlight term sheet ambiguities and need for Northlight feedback (.2).	1.10	825.00	\$907.50
04/10/11	VAN	Analysis regarding Deutsche Bank disclosure statement draft objection; draft email to Kaaran Thomas, Ira Kharasch and Grant Lyon regarding same	2.20	625.00	\$1,375.00
04/11/11	IDK	Review briefly N. Hong's mark-up to Northlight exit facility and consider her questions to me (.4); Meet with N. Hong re same (.3); E-mails with subdebt re Board issues (.1); E-mails with Esterkin re his response re subdebt issues in disclosure statement and then to subdebt re how to respond (.3); Telephone conferences with N. Gonfiantini re his issues on exit facility documents and management documents (.3); Telephone conferences with N. Hong re same and needed fixes (.3).	1.70	825.00	\$1,402.50
04/11/11	IDK	E-mails with Northlight re its summary of management and servicing agreement and e-mails with client and N. Hong re same (.2); Review DB counsel question on how release prices work and e-mails with Northlight and Imperial re same (.3).	0.50	825.00	\$412.50
04/11/11	IDK	E-mail to N. Gonfiantini re his issues and concerns on joint disclosure statement and board issues and need for him to review draft Exit Facility re Northlight (.3); E-mails with DB and Taberna re desire of existing board to have representative on new board (.2); Review and consider	1.30	825.00	\$1,072.50

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		committee's e-mail re sub-debt provisions re DB draft objection and review same and definitions in debenture (.4); E-mails and telephone conferences with T. Newmark and Pankow re same (.2); E-mail to committee counsel re my response (.2).			
04/11/11	IDK	E-mails with Imperial re status of liquidation and projection analyses (.1); Review T. Newmark information request for client need for information re disclosure statement re DB objection (.1); Emails with T. Newmark re her comments and changes to committee's draft stipulation to approve disclosure statement and related documents, deadlines and review same briefly (.3); Revise plan and plan supplement (.4).	0.80	825.00	\$660.00
04/11/11	VAN	Phone conference with Sallie Armstrong regarding revisions to joint disclosure statement	0.30	625.00	\$187.50
04/11/11	VAN	Revise joint disclosure statement	0.50	625.00	\$312.50
04/12/11	IDK	E-mails with Northlight and N. Hong re Northlight turn of our revised exit facility documents and timing of our review of same (.3); E-mails with Northlight, N. Hong, client re further documents needed for exit facility (.1); E-mails with client re committee's 2004 exam of USB re its plan and review committee e-mail re same (.1); Review Northlight e-mail with DB re due diligence and documents needed (.1); E-mails with committee counsel re her feedback on my memo on disclosure statement changes and any further response to committee (.4); E-mail Committee re its response to same (.1).	1.10	825.00	\$907.50
04/12/11	IDK	Review and consider numerous issues raised in USB e-mail to Committee re disclosure statement issues and discharge issue (.3); E-mail with N. Hong re exit documents and AZ deed of trust issues (.2); E-mails with DB counsel re timing on his mark-up of plan re technical issues (.1); Prepare extensive memo to committee, S. Armstrong, T. Newmark re other DB draft objections to disclosure statement and how to respond, including more information on Ryland, Jordanelle and review background of same (1.1); E-mails with N. Gonfiantini re Jordanelle value and claims against FATCO and Utah firm (.4).	2.10	825.00	\$1,732.50
04/12/11	IDK	E-mails with CRO re status of disclosure statement issues and revisions (.1); Review e-mail from Taberna counsel re potential interim solution re corporate governance (.1).	0.20	825.00	\$165.00
04/12/11	IDK	Review and consider Imperial's revisions to Liquidation Analysis and to projections and need for further revisions to projections (.4); Telephone conferences and e-mails with Scott at Imperial re same (.2); E-mails and office conference with n. Hong re her questions on Northlight turn of exit facility and how to respond to various issues (.3); Further e-mails with n. Hong re same and issues on borrowers (.2); Further e-mails with S. Armstrong and committee re handling disclosure statement revisions and coordination of same (.2); E-mail with T. Newmark re same and her issues (.2).	1.50	825.00	\$1,237.50
04/12/11	IDK	E-mails with DB and Taberna counsels re Northlight summary of management agreement and unredacted release prices (.2).	0.20	825.00	\$165.00
04/12/11	IDK	Telephone conferences with Taberna counsel re result of	0.90	825.00	\$742.50

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		its communications with DB on plan governance and how to solve in interim (.4); Telephone conference with DB counsel re same and other related disclosure and plan issues (.5).			
04/12/11	VAN	Revise joint disclosure statement	0.30	625.00	\$187.50
04/13/11	IDK	E-mails with Northlight team re its demand for call today on issues re status and consider (.3); Attend call with Northlight team re same (.6); E-mails with T. Newmark re her revisions to the disclosure statement and availability to handle plan and disclosure statement issues (.3); E-mail with DB counsel re its changes to plan and briefly review and incorporate (.3); Further e-mails with committee counsel and S. Armstrong on scheduling and confirmation and objection deadline date (.3).	1.80	825.00	\$1,485.00
04/13/11	IDK	E-mails with Northlight, client group re Northlight due diligence costs and accruing administrative fees.	0.20	825.00	\$165.00
04/13/11	IDK	E-mails with n. Hong re exit facility open issues and litigation and review (.2); E-mails with Imperial, S. Armstrong, Dan G. re tax analysis projections (.2); E-mails and telephone conference with Imperial re concern on stating USB overreached and related issues re committee plan and FTI requests to share underlying information re projections (.4); E-mails with Committee counsel re same on sharing information (.1).	0.90	825.00	\$742.50
04/13/11	IDK	E-mail Imperial re need to coordinate call on revised projections (.2); E-mails with N. Gonfiantini and N. Hong re his comments and concerns on Northlight management and servicing agreement (.2); Review DB e-mail re concerns on deal issues re Northlight management agreement and consider and review summary (.2); E-mails with client re same and potential responses (.1); Telephone conferences with Jeff at Imperial re concerns and problems with its revised projections (.4); E-mails with N. Hong re schedules and Northlight exit financing and timing re same (.2); E-mails with Imperial re FTI questions on our projections re USB values (.2); Telephone DB counsel and Committee counsel re plan and disclosure statement issues and consider (.3).	1.80	825.00	\$1,485.00
04/13/11	IDK	E-mails with S. Armstrong and Committee counsel re timing issues on confirmation and problems with scheduling and Court's new plans (.3); E-mails with Imperial re same (.1); E-mails with Jeff at Imperial re projections and alternatives if DB rejects plan (.2); E-mails with Northlight team re DB's question on minimum release prices and how interpreted on payoff benchmarks and consider document (.4); E-mail with DB re answer to same (.1); Telephone conference with S. Armstrong re scheduling and tax section in disclosure statement (.1).	1.20	825.00	\$990.00
04/13/11	VAN	Revise joint disclosure statement	0.50	625.00	\$312.50
04/14/11	IDK	Telephone conference with M. Bilbao and Jeff at Imperial re plan projection issues and treatment of DB secured portion of its claim in waterfall (.3); Telephone conferences with N. Gonfiantini re plan process and letter to Shareholders (.2); Meet with T. Newmark re plan and disclosure statement issues and balloting and solicitation procedures (.7); Revise Exhibit 2 to plan re new release	2.30	825.00	\$1,897.50

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		price section (.3); E-mails with N. Gonfiantini re post-effective date Board and who should serve and reaction of DB notes (.3); E-mails with Taberna counsel re call (.1); E-mails with Northlight and Gehrig re his feedback on DB questions on release prices (.2); E-mails with S. Armstrong and T. Newmark re explanation on exhibits to plan and send Exhibit B (.2).			
04/14/11	IDK	Review comments to issues of Northlight to exit financing and servicing documents and with N. Hong re same and timing (.2); E-mails with attorneys re need for law on chapter 11 corporate governance and problem re shareholder voting rights (.2); E-mails with S. Armstrong re issues on timing of filing revised plan and disclosure statement, objection date re confirmation and mailing (.2); E-mails with S. McFarland re same (.1); E-mail to client group and Imperial and Northlight re revised plan and major changes and open issues (.3); E-mail and telephone conference with counsel to USB re plan status and need for letter of commitment from USB re discounted payoff (.3); Prepare proposed letter agreement with SUB for its commitment to discounted payoff (.4); E-mail with Imperial re same (.1).	1.80	825.00	\$1,485.00
04/14/11	IDK	Make extensive revisions to plan re bid and breakup fee procedures, revised treatments of Class 9 re subordination issues, class 10, corporate governance, Northlight term sheet discussion, including revising minimum release price discussion and also revising Plan Supplement, including completion of exhibit re rejected contracts (1.8); E-mails with S. Armstrong and Committee with liquidation analysis and brief review and revisions to same (.3); E-mails with T. Newmark re coordination of revised plan and disclosure statement and open issues for her to resolve and need for plan bid procedures motion (.7).	2.80	825.00	\$2,310.00
04/14/11	SEM	Review and respond to email from Ira Kharasch regarding service of the Plan	0.10	575.00	\$57.50
04/14/11	SEM	Email exchange with Sallie Armstrong regarding service of plan and email to Myra Kulick and Lincoln Sneed re same	0.10	575.00	\$57.50
04/14/11	VAN	Email correspondence with Sallie Armstrong and Ira Kharasch regarding balloting and solicitation issues	0.50	625.00	\$312.50
04/14/11	VAN	Conference with Ira Kharash regarding plan and joint disclosure statement	0.70	625.00	\$437.50
04/15/11	IDK	E-mails with attorneys and CRO re ballot tabulation issues (.1); Review briefly USB feedback on DS objection and response from Committee (.2).	0.30	825.00	\$247.50
04/15/11	IDK	E-mails with N. Hong re her questions re new issues on Northlight exit financing documents, including interest issues (.3); E-mails with Northlight and N. Hong re updates on filing revised plan and documents (.1); E-mails with Imperial re proposed letter to USB and finalize and send to USB counsel (.2); E-mails with S. Armstrong and K. Thomas re further issues on timing of filing amended documents and with Imperial and K. Thomas re status of projections (.3); E-mails with S. Armstrong and T. Newmark re timing of finalizing revised plan and sending to others (.2).	1.10	825.00	\$907.50
04/15/11	VAN	Revise disclosure statement REO and loan description	3.70	625.00	\$2,312.50

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		charts			
04/16/11	VAN	Analysis regarding potential free and clear sale of DIP loan collateral	1.00	625.00	\$625.00
04/17/11	VAN	Revise disclosures statement REO and loan description charts	0.90	625.00	\$562.50
04/18/11	IDK	E-mail with P. Pollock re need to draft corporate governance and issues re same and consider (.4); E-mails and telephone conferences with sub-debt counsel re same and specific issues re sub-debt (.2); Review and consider governance issues under section 1123 (.5); E-mails with Northlight and Imperial re status on plan revisions (.2).	1.30	825.00	\$1,072.50
04/18/11	VAN	Revise disclosure statement	0.30	625.00	\$187.50
04/19/11	IDK	E-mails with n. Hong re status of intercreditor agreement (.1); E-mails with P. Pollock re result of call with DB on corporate governance and my recommendation to client (.2); E-mails with client group and imperial re summary of call with DB re same and my recommendation re new corporate governance and issues of Northlight economics (.4).	0.70	825.00	\$577.50
04/19/11	IDK	Revise plan re new changes on shareholder treatment re stock and re Northlight proposed revisions and review Northlight revisions of same.	1.00	825.00	\$825.00
04/19/11	IDK	E-mails with N. Hong re timing and exit document status (.1); Telephone conference with P. Pollock re issues on preparing new by-laws for post-effective date (.3); Review relevant e-mails with client, Northlight re plan drafting issues on participation in Northlight loan (.2); Review and consider Imperial revised projections and need for further changes (.3); Telephone conferences and e-mails with Imperial re same (.2).	1.10	825.00	\$907.50
04/19/11	IDK	E-mails with P. Pollock re his drafting issues on by-laws and decisions on Board make-up and allowing DB counsel to mark it up (.4); E-mails with DB counsel re same re DB anticipated changes to corporate governance (.2).	0.60	825.00	\$495.00
04/19/11	IDK	E-mails with DB counsel re status of his feedback on corporate governance and need to coordinate call re same (.2); E-mails with P. Pollock re same (.1); Attend conference call initially with both DB counsel and P. Pollock on corporate governance issues and then just DB (.7); E-mails with K. Thomas and S. Armstrong re K. Thomas' questions on release price document (.2); E-mails with S. Armstrong and DB re Committee's plan and calendar issues (.1).	1.30	825.00	\$1,072.50
04/19/11	IDK	E-mails with client group and Northlight team with revised plan and summary of changes and specific responses to Northlight plan questions (.4); E-mails with Imperial on changes to Northlight management agreement (.1).	0.50	825.00	\$412.50
04/19/11	SEM	Email communications with Ira Kharasch and Sallie Armstrong re service of Plan and related material	0.10	575.00	\$57.50
04/19/11	VAN	Revise disclosure statement	0.60	625.00	\$375.00
04/20/11	IDK	E-mails with Northlight re its feedback on latest draft of plan and its requested changes and incorporate into Plan (.3); E-mails with S. Armstrong re her revised disclosure statement and status re timing of filing and open issues re	1.40	825.00	\$1,155.00

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		same (.2); E-mails with Committee counsel re same and her questions on open issues re corporate governance and shares (.2); E-mails and office conference with T. Newmark re solicitation letter issues and content (.4); E-mails with Imperial re projections and review of Northlight (.1); Telephone conference with Northlight attorneys re disclosure statement and plan issues and timing of finalizing documents (.2).			
04/20/11	IDK	E-mails and telephone conferences with Northlight re revised disclosure statement and its issues on structuring Traunch A & B debt by combining both for USB collateral group (.3); Office conference and e-mails with N. Hong and client re same (.2); Review committee solicitation letter and e-mail others re same (.2); Review drafts of debtor solicitation letter and e-mail to T. Newmark, client, Imperial re potential revisions to same (.4).	1.10	825.00	\$907.50
04/20/11	IDK	Review and consider DB counsel suggested changes re issuance of new stock and incorporate into further revised plan (.5); Telephone conference and e-mails with P. Pollock re same and open issues re dollar amount and allocation among DB secured and unsecured claims and timing re by-laws (.3); E-mails with DB counsel re same (.2); E-mails with imperial re need to change to projections and review same revision (.2); E-mails with Northlight counsel, N. Hong, client and Imperial re open issues on management and Northlight exit and need to call re same (.3); Attend conference call re same (.8); E-mails with K. Thomas re whether plan is liquidation or reorganization (.2).	2.50	825.00	\$2,062.50
04/20/11	IDK	Review and consider various memos re corporate governance, tax, REIT status with DB, P. Pollock and Downey lawyers (.3); Telephone conferences with Imperial team re projections and potential cash shortfall to pay administrative claims on effective date and need for feedback from Northlight re same (.4); Further e-mails re our draft solicitation letters with T. Newmark, client and S. Armstrong.	0.90	825.00	\$742.50
04/20/11	SEM	Responding to Ira Kharasch's request for information on amount of unsecured debt	0.30	575.00	\$172.50
04/20/11	VAN	Revise disclosure statement	0.70	625.00	\$437.50
04/20/11	VAN	Draft plan solicitation letter	2.00	625.00	\$1,250.00
04/20/11	VAN	Conference with Ira Kharash regarding plan solicitation letter	0.30	625.00	\$187.50
04/21/11	IDK	Review Imperial's revised projections and need for further change re administrative fee problem (.2); E-mails and telephone conferences with Imperial re same and more information needed to address waterfall and where administrative fees come in and time frame (.4); Emails with imperial and N. Hong re same and related language for exit facility (.2); Review further revised Imperial projections and e-mails with S. Armstrong, client re same (.4); Finalize revised plan and separate e-mails and explanations to client group, DB, sub debt, and committee (.4); Emails with DB re sub-debt re revised projections and liquidation analysis and DB's questions re same and Imperial re need for answers (.3).	1.90	825.00	\$1,567.50

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04/21/11	IDK	E-mails with S. Armstrong and others re timing of her tax analysis as well as possible alternative confirmation hearing (.3); Emails with Northlight re issues and status and exit documents and e-mail with DB re same (.2); Review briefly corporate governance memos between DB and P. Pollock (.2).	0.70	825.00	\$577.50
04/21/11	IDK	Further e-mails with P. Pollock, Downey re tax issues re corporate governance (.2); Telephone conference and e-mails with Jeff re Imperial re status and revised projections and Northlight feedback re same on shortfall (.3); Revise plan re administrative payment problems, stock, sales and jurisdiction (.8); E-mails with T. Newmark and Northlight re committee solicitation letter and disclosure statement and her e-mails with Committee (.3).	1.60	825.00	\$1,320.00
04/21/11	SEM	Conference with Ira Kharasch regarding the bid procedures for the Plan	0.40	575.00	\$230.00
04/21/11	VAN	Revise plan solicitation letter	0.30	625.00	\$187.50
04/21/11	VAN	Revise disclosure statement	0.30	625.00	\$187.50
04/22/11	IDK	Review and consider DB counsel feedback on projections re disclosure statement and his suggestion to revise (.1); E-mails with T. Newmark re same and her response (.2); E-mails with Imperial re same and value issues and suggested Language re value methodology (.2).	0.50	825.00	\$412.50
04/22/11	IDK	Various e-mails with Imperial re need for further information for DB recoveries if subordination enforced and in different scenarios (.4); E-mails with Committee re plan exculpation and fix (.1); Emails with Northlight and N. Hong re new changes to exit and management documents (.1); E-mails with Scott F at Imperial re USB status and payoff (.1).	0.70	825.00	\$577.50
04/22/11	IDK	E-mails with S. Armstrong and N. Hong and others re ability to file revised plans and disclosure statement today and Monday target (.2); E-mails with committee re open issues and checklist and e-mails with T. Newmark re same and ballots (.2); E-mails with Northlight, client re issue of accuracy of summary of management servicing contract (.1); Review and consider DB's counsel's extensive list of new concerns on revised disclosure statement (.2).	0.70	825.00	\$577.50
04/22/11	IDK	E-mails with Imperial and separately with DB re status of getting answers to DB questions re projections (.2); E-mails with imperial re its data for Esterkin and review of same, as well as basis for estimates (.4); E-mails with Northlight and client re management agreement and insurance issues (.2).	0.80	825.00	\$660.00
04/22/11	IDK	E-mails with K. Thomas re her request for me to complete her draft summary of alternative plans and review her partial draft (.2); Prepare Debtors' part of same re summary of plan and treatment and estimated recoveries (1.0); E-mails with P. Pollack re status of new by-laws and articles and issue of C-corp (.2); E-mail with D. Barton re same (.1); Review of updated correspondence between P. Pollock and DB on corporate governance and taxes (.2); E-mails with K. Thomas and S. Armstrong re completed plan and comparison summary and disclosure and plan status and revise further re DB recoveries (.6).	2.30	825.00	\$1,897.50

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04/22/11	IDK	E-mails with DB counsel and P. Pollock re issues on possible 3rd class of stock for other unsecured creditors (.3).	0.30	825.00	\$247.50
04/22/11	VAN	Revise plan solicitation letter	0.30	625.00	\$187.50
04/22/11	VAN	Analysis regarding disclosure statement revisions; email correspondence with Ira Kharasch regarding same	0.60	625.00	\$375.00
04/23/11	IDK	Review DB counsel's revised bylaws and consider (.2); E-mails with P. Pollock re same, need for summary and elimination of plan representative (.3); E-mail with Northlight counsel re new revisions to plan (.1); Numerous e-mails and Imperial re Northlight waterfall, plan projections and paying DB secured claim and Northlight incentive (.3).	0.90	825.00	\$742.50
04/23/11	IDK	Review DB counsel's later commentary and list of problems with plan and revise plan accordingly to attempt to clarify issues and treatment (1.4); E-mails with N. Hong re clarifications needed on Northlight Exit re renewal options provisions and direction and re waterfall re when payments to Northlight incentive and DB, and review same provisions (.4).	1.80	825.00	\$1,485.00
04/23/11	IDK	E-mails with T. Newmark re clarification as to what changes to put in Disclosure Statement re valuation methodology and prior appraisals, including review of her e-mail to S. Armstrong re same (.4); E-mails with S. Armstrong, K. Thomas re update of finalizing plans and joint disclosure statement and issues re plan summaries (.2); Emails with S. Armstrong re Esterkin further plan markups and clarification of plan supplement document (.2).	0.80	825.00	\$660.00
04/23/11	VAN	Revise disclosure statement	0.20	625.00	\$125.00
04/25/11	IDK	E-mails earlier with Imperial and separately with DB re DB's list of questions and concerns on projections and need for conference call to discuss (.3); Review DB proposed language for ballots re elections ad e-mails with Pollack re which Classes vote for board (.3).	0.60	825.00	\$495.00
04/25/11	IDK	Attend conference call with client and Imperial to prepare for call with DB re its questions on projections, Northlight funding logistics and basis of values (.6); Attend conference call with DB, client and Imperial re same (.9); E-mails with DB re my further revised language re basis of values and issues on Northlight opinions of value (.3); E-mails with Northlight re our draft bylaws and its initial feedback re same (.2).	2.00	825.00	\$1,650.00
04/25/11	IDK	Telephone conference with DB counsel re upcoming call with Imperial on values, his concerns re same, logistics of Northlight financing and Articles of Incorporation.	0.40	825.00	\$330.00
04/25/11	IDK	Review and consider DB proposed replacement lien language and plan and prepare memo for Northlight team, client and others re reason and justification for such provision, along with revised plan language and revise plan re same (.7); E-mails with S. Armstrong re new revised full plan with same and re other issues and disclosure statement and today's hearing (.3).	1.00	825.00	\$825.00
04/25/11	IDK	Review Northlight's proposed revisions to disclosure statement and e-mails with Northlight and S. Armstrong re	1.40	825.00	\$1,155.00

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		same (.4); E-mails with Pollack re his draft summary and later with DB re need to revise same and so revise (.3); E-mails with S. Armstrong re same for Disclosure statement (.1); E-mails with S. McFarland re Court's ruling today on solicitation package and coordinate same and her issues (.2); Further e-mails with DB re dispute over valuation language in Disclosure Statement and further modify same and forward to S. Armstrong and DB (.4).			
04/25/11	IDK	E-mails with Northlight counsel re its request for further revised disclosure statement and review its proposed changes to same (.3); E-mails with S. Armstrong re same (.1); E-mails with S. Armstrong, K. Thomas, others re coordination of putting plan and disclosure statement and motion together today and call with Court later today (.2); E-mails with Committee, others re status of USB discount commitment (.2); E-mails with various groups re further revised plan of today (.2).	1.00	825.00	\$825.00
04/25/11	IDK	E-mails with Northlight team re SMC and its proposed changes to revised plan and revise plan further re sale issues and loan extensions (.6); E-mails and office conference with N. Hong re certain further changes demanded by Northlight re exit and getting "final" copy of same and management for plan supplement (.3); Revise plan supplement and organize exhibits for same and e-mails with S. Armstrong re same (.6); E-mails with CRO re plan status (.1); Separate e-mails to client group, DB and Committee re further revised plan of today (.2).	1.80	825.00	\$1,485.00
04/25/11	IDK	E-mails with P. Pollack and separately with DB re status of Articles of Incorporation, role of Plan Representative, proposed further changes to bylaws (.3); E-mails with N. Hong, client, and Imperial re Northlight new exit draft and changes re release prices and related issues (.2).	0.50	825.00	\$412.50
04/25/11	IDK	E-mails with DB and Committee re Committee's draft ballot, review of same and whether to add election of board language (.2).	0.20	825.00	\$165.00
04/25/11	SEM	Email exchange with Ira Kharasch and Sallie Armstrong regarding the service of the solicitation package	0.10	575.00	\$57.50
04/26/11	IDK	E-mails with S. McFarland re issues on plan bid procedures and basis of same and forms.	0.20	825.00	\$165.00
04/26/11	IDK	E-mails with Committee, DB and others re record date and estimation of claims for voting (.1); E-mails with S. Armstrong re further revised new valuation language for disclosure statement (.1); Telephone conference and e-mails with Northlight re further changes to plan re replacement lien (.2); E-mails with S. Armstrong, Committee, others re status of disclosure statement and DB counsel's marking up today from DB as to its further revisions (.3); E-mails with parties re tax issues re disclosure statement (.2).	0.90	825.00	\$742.50
04/26/11	IDK	E-mails with Northlight re its concerns on DB replacement lien and consider (.3); E-mails and telephone conferences with DB counsel re same and solution on automatic release and transfer to proceeds (.3); E-mails and telephone conferences with Northlight counsel re same and proposed language for replacement lien and status of disclosure statement and commitment letter and need for new	2.00	825.00	\$1,650.00

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		disclosure statement and plan supplement (.5); Revise plan re same and forward to parties with explanation (.3); E-mails with DB re status and review of disclosure statement (.1); E-mails with committee counsel re balloting issues (.2); Review emails with committee and Downey Brand and CRO re tax issues in disclosure statement and status motion re disclosures statement and board's insert (.3).			
04/26/11	IDK	E-mails with client and Imperial re DB further problems with disclosure statement and valuation language and need to clarify on 3d party appraisals and alternative language.	0.40	825.00	\$330.00
04/26/11	IDK	E-mails with S. Armstrong and T. Newmark re solicitation letter (.1); Telephone conference and e-mails with DB counsel re status of disclosure statement and my further revised language re value determination (.3); Telephone conferences with Northlight and T. Newmark for part of their call on plan issues (.1); E-mails and telephone conferences with S. Armstrong re further DB issues re disclosure statement (.2); Telephone conferences with S. Armstrong and then with Esterkin re disclosure statement changes (.2); Telephone conference and emails with Northlight on its commitment letter (.2); E-mails and telephone conference with N. Hong re same and issues on due diligence benchmark (.2).	1.30	825.00	\$1,072.50
04/26/11	SEM	Begin work on Plan Bid Procedures Motion	1.40	575.00	\$805.00
04/27/11	IDK	Telephone conference with S. McFarland re issues on plan bid procedures, balloting and service (.3); E-mails with Imperial re Northlight status and its proposed commitment letter and timing re same and Northlight concerns (.2); Numerous e-mails with S. Armstrong, others re further revisions today for Disclosure Statement and process and exhibits sent to DB counsel for review and comment, including review of some of DB revisions, including to Debtor's liquidation analysis and my feedback (.4); Further e-mails with S. Armstrong and DB re his proposed changes to Plan Summary and Plan comparison review in detail and on my feedback re same and issues re projections (.5).	1.40	825.00	\$1,155.00
04/27/11	IDK	E-mails with Northlight re its demand for feedback on commitment letter and related motion for plan bid procedures and break up fee (.3); E-mails with N. Hong re same re her comments to commitment letter and my feedback (.3); Office conferences and e-mails with S. Cho on issues for motion to approve plan bid procedures (.4); Telephone conference and e-mails with S. McFarland re same, estimation motion (.2); Review briefly e-mails re dispute over tax disclosure between committee and Downey and later dispute over Board's language and then indemnity claims of Board (.3).	1.50	825.00	\$1,237.50
04/27/11	IDK	E-mails with Northlight and N. Hong re further issues raised on commitment letter and due diligence waiver concern (.3); E-mails with S. Cho re follow up questions on bid procedures and forward more documents (.2).	0.50	825.00	\$412.50
04/27/11	SEM	Conference with Ira Kharasch regarding service of the solicitation package and ballots	0.20	575.00	\$115.00
04/27/11	SEM	Email communications with Patricia Jeffries regarding additional service addresses for attorneys for key creditors	0.10	575.00	\$57.50

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04/27/11	SEM	Email communications and telephone conference with Ira Kharasch regarding the bid procedures motion(.2);email communications with other attorneys re same(.1)	0.30	575.00	\$172.50
04/27/11	VAN	Revise plan solicitation letter	0.20	625.00	\$125.00
04/27/11	VAN	Email correspondence with Nina Hong regarding Caviata loan	0.20	625.00	\$125.00
04/27/11	SSC	Draft bidding procedures.	2.30	625.00	\$1,437.50
04/27/11	SSC	Review exit facility and plan re Northlight.	0.80	625.00	\$500.00
04/27/11	SSC	Meet and confer with I. Kharasch re bidding procedures.	0.30	625.00	\$187.50
04/28/11	JER	Review and analysis of documents received for updated schedules.	1.30	205.00	\$266.50
04/28/11	IDK	Review numerous e-mails with S. Armstrong, Committee and others re coordination of solicitation package and issues re notice, hearing and balloting (.2); Review and consider revised Northlight exit overbid procedures and draft o motion re same and telephone conference and e-mails with S. Cho re need for final revisions (.5); Separate e-mails with Imperial, client and S. Cho re bid procedures and also distribution term sheet and issues on support of break up fee (.4); E-mails with CRO, Imperial, N. Hong re issues on Northlight commitment letter and status of waiver of all due diligence and outstanding conditions in exit facility (.4); E-mails with Northlight and S. Armstrong re Northlight requests for redlines of plan and disclosure statement (.1).	1.60	825.00	\$1,320.00
04/28/11	IDK	Review and consider draft of bid procedures on exit facility and office conference with S. Cho re list of my revisions (.5); E-mails and telephone conferences with Northlight, N. Hong re revisions to Northlight commitment letter and need for clarification of due diligence waiver (.3); Telephone conferences and e-mails with Northlight re further issues re same and re our proposed draft bid procedures and timing for same (.4); E-mails with S. Armstrong and S. McFarland and others re coordination of service packages to all creditors (.2).	1.40	825.00	\$1,155.00
04/28/11	SEM	Email communications with Sallie Armstrong regarding the service of the solicitation package	0.10	575.00	\$57.50
04/28/11	SEM	Attn to service of solicitation packages with ballots	0.70	575.00	\$402.50
04/28/11	SSC	Review and revise bidding procedures.	1.00	625.00	\$625.00
04/28/11	SSC	Draft motion to approve bidding procedures.	4.50	625.00	\$2,812.50
04/29/11	IDK	Further e-mails with Northlight team on bid procedures and why cash up front not required on all bid components (.3); Telephone conference with DB counsel re his letter to noteholders and issues including deadline to participate in exit with Northlight (.2); E-mails and telephone conference with Northlight team re same and how to determine (.4); E-mails with DB re decision re same and other requested information (.2); E-mails with S. Cho re information needed re bid procedures motion (.1); E-mails with S. Armstrong and S. Cho re finalized bid procedures and motion and ex parte and open issues and other plan-related motions (.3).	1.50	825.00	\$1,237.50
04/29/11	IDK	E-mails with S. McFarland re issues and status on distribution plan solicitation package today (.2); Review	1.30	825.00	\$1,072.50

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		comments of Northlight and Imperial to Northlight exit facility bid procedures and motion and e-mails with S. Cho re issues re same and re motion to shorten time (.3); Review revisions to bid procedures and motion and draft ex parte and e-mails with S. Cho re next steps (.2); E-mails and telephone conferences with S. McFarland re problems in mailing plan solicitation package and possible problems with certain creditor addresses (.5); E-mails and telephone conferences with both Northlight and S. Cho re Northlight issues on revised changes and timing (.3).			
04/29/11	PJJ	Review Plan re single member class and create list of counsel re same, email to Scotta.	0.40	235.00	\$94.00
04/29/11	SEM	Working on service of the solicitation package	2.30	575.00	\$1,322.50
04/29/11	SEM	Email communication with Donna Ellis regarding ballots	0.10	575.00	\$57.50
04/29/11	SEM	Email exchange with Ira Kharasch regarding the status of the service of the solicitation packages	0.10	575.00	\$57.50
04/29/11	SSC	Review final documents for filing.	0.20	625.00	\$125.00
04/29/11	SSC	Review and revise motion to approve bid procedures based on comments received.	0.30	625.00	\$187.50
04/29/11	SSC	Draft ex parte application to shorten time on bid procedures.	0.70	625.00	\$437.50
04/29/11	SSC	Revise bid procedures based on comments received.	0.60	625.00	\$375.00
04/30/11	PJJ	Research total amounts owed by Old & New Noteholders (1.6); email same to Scotta (.2).	1.80	235.00	\$423.00
04/30/11	SEM	Email exchange with Sallie Armstrong regarding the service of the solicitation packages	0.10	575.00	\$57.50
Task Code Total			134.70		\$101,318.50

Total professional services:

252.60

\$174,520.00**Costs Advanced:**

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04/14/2011	RE2	SCAN/COPY (47 @0.10 PER PG)	\$4.70
04/14/2011	RE2	SCAN/COPY (47 @0.10 PER PG)	\$4.70
04/14/2011	RE2	SCAN/COPY (47 @0.10 PER PG)	\$4.70
04/14/2011	RE2	SCAN/COPY (49 @0.10 PER PG)	\$4.90
04/18/2011	PAC	80662.00002 PACER Charges for 04-18-11	\$17.04
04/18/2011	RE2	SCAN/COPY (3 @0.10 PER PG)	\$0.30
04/18/2011	RE2	SCAN/COPY (20 @0.10 PER PG)	\$2.00
04/18/2011	RE2	SCAN/COPY (31 @0.10 PER PG)	\$3.10
04/18/2011	RE2	SCAN/COPY (46 @0.10 PER PG)	\$4.60
04/19/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/19/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/19/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/19/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/19/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/19/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/19/2011	RE2	SCAN/COPY (2 @0.10 PER PG)	\$0.20
04/19/2011	RE2	SCAN/COPY (3 @0.10 PER PG)	\$0.30
04/19/2011	RE2	SCAN/COPY (4 @0.10 PER PG)	\$0.40
04/19/2011	RE2	SCAN/COPY (4 @0.10 PER PG)	\$0.40

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04/19/2011	RE2	SCAN/COPY (5 @0.10 PER PG)	\$0.50
04/19/2011	RE2	SCAN/COPY (9 @0.10 PER PG)	\$0.90
04/19/2011	RE2	SCAN/COPY (19 @0.10 PER PG)	\$1.90
04/19/2011	RE2	SCAN/COPY (22 @0.10 PER PG)	\$2.20
04/19/2011	RE2	SCAN/COPY (22 @0.10 PER PG)	\$2.20
04/19/2011	RE2	SCAN/COPY (47 @0.10 PER PG)	\$4.70
04/19/2011	RE2	SCAN/COPY (47 @0.10 PER PG)	\$4.70
04/19/2011	RE2	SCAN/COPY (51 @0.10 PER PG)	\$5.10
04/20/2011	PAC	80662.00002 PACER Charges for 04-20-11	\$19.84
04/20/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/20/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/20/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/20/2011	RE2	SCAN/COPY (95 @0.10 PER PG)	\$9.50
04/21/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/21/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/21/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/21/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/22/2011	RE2	SCAN/COPY (3 @0.10 PER PG)	\$0.30
04/22/2011	RE2	SCAN/COPY (3 @0.10 PER PG)	\$0.30
04/22/2011	RE2	SCAN/COPY (3 @0.10 PER PG)	\$0.30
04/22/2011	RE2	SCAN/COPY (6 @0.10 PER PG)	\$0.60
04/22/2011	RE2	SCAN/COPY (6 @0.10 PER PG)	\$0.60
04/22/2011	RE2	SCAN/COPY (6 @0.10 PER PG)	\$0.60
04/22/2011	RE2	SCAN/COPY (6 @0.10 PER PG)	\$0.60
04/22/2011	RE2	SCAN/COPY (6 @0.10 PER PG)	\$0.60
04/22/2011	RE2	SCAN/COPY (6 @0.10 PER PG)	\$0.60
04/22/2011	RE2	SCAN/COPY (6 @0.10 PER PG)	\$0.60
04/22/2011	RE2	SCAN/COPY (33 @0.10 PER PG)	\$3.30
04/22/2011	RE2	SCAN/COPY (67 @0.10 PER PG)	\$6.70
04/22/2011	RE2	SCAN/COPY (95 @0.10 PER PG)	\$9.50
04/24/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/24/2011	RE2	SCAN/COPY (28 @0.10 PER PG)	\$2.80
04/24/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/24/2011	RE2	SCAN/COPY (88 @0.10 PER PG)	\$8.80
04/24/2011	SO	Secretarial Overtime, N. Brown	\$133.93
04/25/2011	PAC	80662.00002 PACER Charges for 04-25-11	\$18.96
04/25/2011	RE2	SCAN/COPY (1 @0.10 PER PG)	\$0.10
04/25/2011	RE2	SCAN/COPY (2 @0.10 PER PG)	\$0.20
04/25/2011	RE2	SCAN/COPY (8 @0.10 PER PG)	\$0.80
04/25/2011	RE2	SCAN/COPY (31 @0.10 PER PG)	\$3.10
04/25/2011	RE2	SCAN/COPY (47 @0.10 PER PG)	\$4.70
04/25/2011	RE2	SCAN/COPY (47 @0.10 PER PG)	\$4.70
04/25/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80

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04/25/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/26/2011	PAC	80662.00002 PACER Charges for 04-26-11	\$0.16
04/26/2011	RE2	SCAN/COPY (48 @0.10 PER PG)	\$4.80
04/26/2011	RE2	SCAN/COPY (95 @0.10 PER PG)	\$9.50
04/28/2011	PAC	80662.00002 PACER Charges for 04-28-11	\$7.52
04/28/2011	RE2	SCAN/COPY (40 @0.10 PER PG)	\$4.00
04/28/2011	RE2	SCAN/COPY (41 @0.10 PER PG)	\$4.10
04/28/2011	RE2	SCAN/COPY (49 @0.10 PER PG)	\$4.90
04/28/2011	RE2	SCAN/COPY (49 @0.10 PER PG)	\$4.90
04/28/2011	RE2	SCAN/COPY (51 @0.10 PER PG)	\$5.10
04/28/2011	RE2	SCAN/COPY (59 @0.10 PER PG)	\$5.90
04/28/2011	RE2	SCAN/COPY (71 @0.10 PER PG)	\$7.10
04/28/2011	RE2	SCAN/COPY (71 @0.10 PER PG)	\$7.10
04/28/2011	RE2	SCAN/COPY (75 @0.10 PER PG)	\$7.50
04/29/2011	PAC	80662.00002 PACER Charges for 04-29-11	\$1.52
04/29/2011	PO	80662.00002 :Postage Charges for 04-29-11	\$6,752.20
04/29/2011	PO	80662.00002 :Postage Charges for 04-29-11	\$634.50
04/29/2011	RE	(AGR 201 @0.20 PER PG)	\$40.20
04/29/2011	RE	(DOC 469 @0.20 PER PG)	\$93.80
04/29/2011	RE	(AGR 953 @0.20 PER PG)	\$190.60
04/29/2011	RE	(AGR 1908 @0.20 PER PG)	\$381.60
04/29/2011	RE	(DOC 2200 @0.20 PER PG)	\$440.00
04/29/2011	RE	(AGR 4200 @0.20 PER PG)	\$840.00
04/29/2011	RE	(AGR 5600 @0.20 PER PG)	\$1,120.00
04/29/2011	RE	(DOC 19698 @0.20 PER PG)	\$3,939.60
04/29/2011	RE	(DOC 23351 @0.20 PER PG)	\$4,670.20
04/29/2011	RE	(DOC 31376 @0.20 PER PG)	\$6,275.20
04/29/2011	RE2	SCAN/COPY (40 @0.10 PER PG)	\$4.00
04/29/2011	RE2	SCAN/COPY (40 @0.10 PER PG)	\$4.00

Total Expenses:

\$26,287.48**Summary:**

Total professional services	\$174,520.00
Total expenses	\$26,287.48
Net current charges	\$200,807.48
Net balance forward	\$313,931.31
Total balance now due	\$514,738.79

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JER	Rojas, Jorge E.	1.30	205.00	\$266.50
JVR	Richards, Jeremy V.	0.10	825.00	\$82.50
NLH	Hong, Nina L.	69.40	550.00	\$38,170.00
PJJ	Jeffries, Patricia J.	9.10	235.00	\$2,138.50
SEM	McFarland, Scotta E.	7.50	575.00	\$4,312.50
SSC	Cho, Shirley S.	10.70	625.00	\$6,687.50
VAN	Newmark, Victoria A.	23.00	625.00	\$14,375.00
		<u>252.60</u>		<u>\$174,520.00</u>

Task Code Summary

		Hours	Amount
AD	Asset Disposition [B130]	3.90	\$3,217.50
BL	Bankruptcy Litigation [L430]	3.40	\$2,780.00
CA	Case Administration [B110]	0.70	\$164.50
CO	Claims Admin/Objections[B310]	6.60	\$1,864.00
CPO	Comp. of Prof./Others	0.30	\$247.50
FF	Financial Filings [B110]	0.50	\$287.50
FN	Financing [B230]	74.20	\$41,293.00
GB	General Business Advice [B410]	21.70	\$17,902.50
OP	Operations [B210]	6.60	\$5,445.00
PD	Plan & Disclosure Stmt. [B320]	134.70	\$101,318.50
		<u>252.60</u>	<u>\$174,520.00</u>

Expense Code Summary

Outside Reproduction Expense	\$120.00
Pacer - Court Research	\$87.84
Postage [E108]	\$7,386.70
Reproduction Expense [E101]	\$17,993.00
Reproduction/ Scan Copy	\$371.90
Overtime	\$328.04
	<u>\$26,287.48</u>